

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
MEADOWBROOK CROSSING METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
October 27, 2021

A regular meeting of the Board of Directors of the Meadowbrook Crossing Metropolitan District (referred to hereafter as the "**Board**") was convened on Wednesday, October 27, 2021, at 1:00 p.m., at 660 Southpointe Court, Suite 210 Colorado Springs, Colorado. The meeting was open to the public via Microsoft Teams.

ATTENDANCE

Directors In Attendance Were:

Deirdre Aden-Smith, President
Rebecca Mientka, Vice President
Michael Salsgiver, Secretary/ Treasurer
Kelly Nelson, Assistant Secretary
Melissa Harrison, Assistant Secretary

Also, In Attendance Were:

Pete Susemihl, Esq.; Susemihl, McDermott, & Downie P.C.
Josh Miller, Krista Baptist, Seef La Roux, Rob Lange, Chelsea Falks;
CliftonLarsonAllen, LLP

ADMINISTRATIVE MATTERS

Call to Order and Approve Agenda: Director Aden-Smith called the meeting to order at 1:05 p.m. The Board reviewed the Agenda for the meeting. Following discussion, upon motion duly made by Director Aden-Smith, seconded by Director Meintka, and upon vote unanimously carried, the Board approved the Agenda as presented.

Declaration of Quorum/Director Qualifications/Disclosure Items:

Attorney Susemihl confirmed the presence of a quorum. The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the Districts, or are employed by such entities, and that such interests may be affected from time to time by actions of the District's Boards of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the directors present verbally reaffirmed such disclosures on the record of this meeting.

Public Comment: There was no public comment.

RECORD OF PROCEEDINGS

Minutes of June 30, 2021 Special Meeting: The Board reviewed the Minutes of the June 30, 2021 Special Meeting. Following review and discussion, upon motion duly made by Director Harrison, seconded by Director Meintka and, upon vote, unanimously carried, the Board approved the Minutes, as presented.

Annual Administrative Matters Resolution: Following review, upon a motion duly made by Director Aden-Smith, seconded by Director Meintka and, upon vote, unanimously carried, the Board approved the Annual Administrative Matters Resolution subject to website utilization for election communication.

Master Service Agreement with CliftonLarsonAllen, LLP: Following review, upon a motion duly made by Director Harrison, seconded by Director Nelson and, upon vote, unanimously carried, the Board approved the Master Service Agreement with CliftonLarsonAllen, LLP.

2022 Insurance Renewal and Colorado Special Districts Property and Liability Pool and TCW Risk Management and Special District Association Membership: Following review, upon a motion duly made by Director Aden-Smith, seconded by Director Meintka and, upon vote, unanimously carried, the Board adopted the documents needed to obtain or maintain insurance coverage through the Colorado Special Districts Property and Liability Pool or TCW risk Management and authorize membership in the Special District Association.

FINANCIAL MATTERS

Acceptance of August 31, 2021 Unaudited Financial Statements: Mr. Le Roux reviewed the August 31, 2021 Unaudited Financial Statements with the Board. Following discussion, upon a motion duly made by Director Harrison seconded by Director Salsgiver and, upon vote, unanimously carried, the Board accepted the August 31, 2021 Unaudited Financial Statements.

Previous and Prior Claims: Mr. Le Roux reviewed the previous and current claims with the Board. Following discussion, upon a motion duly made by Director Nelson, seconded by Director Aden-Smith and, upon vote, unanimously carried, the Board approved and/or ratified approval of the previous and current claims in the amount of \$39,535.11.

2022 Fee Schedule: Following discussion, upon a motion duly made by Director Meitka seconded by Director Harrison and, upon vote, unanimously carried, the Board accepted the 2022 Fee Schedule.

Public Hearing to Consider Amendment of the 2021 Budget: Director Aden-Smith opened the public hearing 1:22 p.m. to consider an amendment to the 2021 Budget.

RECORD OF PROCEEDINGS

It was noted that Notice stating that the Board would consider adoption of the 2021 budget amendment and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed at 1:22 p.m. Mr. Le Roux reported that an Amendment to the 2021 Budget was not needed.

Public Hearing on Proposed 2022 Budget: Director Aden-Smith opened the public hearing at 1:23 p.m. to consider the proposed 2022 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2022 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed at 9:23 a.m.

Mr. Le Roux reviewed the 2022 Budget with the Board. Upon motion duly made by Director Larson seconded by Director Meitka and, upon vote, unanimously carried, the Board approved the 2022 Budget, as discussed, and adopted the Resolutions to Adopt the 2022 Budget, Appropriate Sums of Money and Set Mill Levy, subject to final assessed valuation and legal review.

Engagement Letter with BiggsKofford to Prepare 2021 Audit: No action taken.

LEGAL MATTERS

Resolution calling for Regular Election for Directors: Mr. Susemihl reviewed with the Board. Following review, upon a motion duly made by Director Aden-Smith, seconded by Director Meitka and, upon vote, unanimously carried, the Board approved the Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the DEO and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election, subject to corrections being made regarding election year in sections 1, 4 and 6. Self-Nomination and Acceptance Forms are due by February 25, 2022.

MANAGER MATTERS

Other: Mr. Miller provided a verbal reports to the Board regarding community management, covenant enforcement, and anticipated legal action for enforcement issues. Also discussed were tract completion and landscaping matters.

RECORD OF PROCEEDINGS

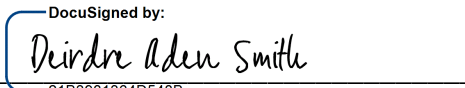
OTHER BUSINESS

Quorum for Next Regular Meeting: Mr. Miller noted that management would reach out to confirm quorum when necessary.

ADJOURNMENT

There being no further business to come before the Board at this time, Director Aden-Smith adjourned the meeting at 2:03 p.m.

Respectfully submitted,

By 
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 Secretary for the Board