

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
SUMMARY  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/8/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 305,860	\$ 356,960	\$ 437,179
REVENUES			
Property taxes	208,883	282,424	258,469
Specific ownership taxes	21,884	27,877	25,847
Operations and maintenance fee	66,820	85,200	87,700
Interest Income	18,403	21,332	23,800
Developer advance	88,500	48,183	582,726
Design review fees	-	-	2,500
Impact fees	-	-	22,800
Other Revenue	-	1,723	-
Total revenues	<u>404,490</u>	<u>466,739</u>	<u>1,003,842</u>
TRANSFERS IN	<u>358</u>	<u>12,108</u>	<u>5,000</u>
Total funds available	<u>710,708</u>	<u>835,807</u>	<u>1,446,021</u>
EXPENDITURES			
General Fund	85,695	79,718	125,312
Debt Service Fund	185,764	206,704	225,319
Capital Projects Fund	-	-	500,000
Special Revenue Fund	81,931	100,098	118,000
Total expenditures	<u>353,390</u>	<u>386,520</u>	<u>968,631</u>
TRANSFERS OUT	<u>358</u>	<u>12,108</u>	<u>5,000</u>
Total expenditures and transfers out requiring appropriation	<u>353,748</u>	<u>398,628</u>	<u>973,631</u>
ENDING FUND BALANCES	<u>\$ 356,960</u>	<u>\$ 437,179</u>	<u>\$ 472,390</u>
EMERGENCY RESERVE	\$ 1,200	\$ 8,358	\$ 8,288
AVAILABLE FOR OPERATIONS	-	-	-
RESERVE FUND	278,278	288,030	274,638
SURPLUS FUND	78,460	81,210	100,000
SPECIAL REVENUE RESERVE 1	-	-	-
TOTAL RESERVE	<u>\$ 357,938</u>	<u>\$ 377,598</u>	<u>\$ 382,926</u>

No assurance provided. See summary of significant assumptions.

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/8/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
<b>ASSESSED VALUATION</b>			
Residential	\$ 2,631,580	\$ 3,128,820	\$ 3,128,820
Commercial	4,900	1,880	5,030
Vacant land	415,160	470,310	470,360
Certified Assessed Value	\$ 3,051,640	\$ 3,601,010	\$ 3,604,210
 <b>MILL LEVY</b>			
General	11.408	13.071	11.952
Debt Service	57.045	65.358	59.761
Total mill levy	68.453	78.429	71.713
 <b>PROPERTY TAXES</b>			
General	\$ 34,813	\$ 47,069	\$ 43,078
Debt Service	174,081	235,355	215,391
Levied property taxes	208,894	282,424	258,469
Adjustments to actual/rounding	(11)	-	-
Budgeted property taxes	\$ 208,883	\$ 282,424	\$ 258,469
 <b>BUDGETED PROPERTY TAXES</b>			
General	\$ 34,811	\$ 47,069	\$ 43,078
Debt Service	174,072	235,355	215,391
	\$ 208,883	\$ 282,424	\$ 258,469

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
GENERAL FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/8/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (22,204)	\$ (5,572)	\$ 4,200
REVENUES			
Property taxes	34,811	47,069	43,078
Specific ownership taxes	3,647	4,341	4,308
Interest Income	215	282	100
Developer advance	64,012	48,183	82,726
Other Revenue	-	1,723	-
Total revenues	<u>102,685</u>	<u>101,598</u>	<u>130,212</u>
Total funds available	<u>80,481</u>	<u>96,026</u>	<u>134,412</u>
EXPENDITURES			
General and administrative			
Accounting	24,830	30,000	40,000
Auditing	4,625	5,000	5,500
County Treasurer's Fee	525	713	646
Directors' fees	-	2,000	2,000
Dues and Membership	347	366	500
Insurance	4,543	5,586	6,000
District management	39,387	30,000	40,000
Legal	6,457	5,000	10,000
Miscellaneous	315	-	12,413
Billing	3,436	-	-
Banking fees	80	300	600
Payroll taxes	-	153	153
Election	-	-	5,000
Website	900	600	2,500
Operations and maintenance			
Testing and Inspections	250	-	-
Total expenditures	<u>85,695</u>	<u>79,718</u>	<u>125,312</u>
TRANSFERS OUT			
Transfers to other fund	<u>358</u>	<u>12,108</u>	<u>5,000</u>
Total expenditures and transfers out requiring appropriation	<u>86,053</u>	<u>91,826</u>	<u>130,312</u>
ENDING FUND BALANCES	<u>\$ (5,572)</u>	<u>\$ 4,200</u>	<u>\$ 4,100</u>
EMERGENCY RESERVE	<u>\$ 1,200</u>	<u>4,200</u>	<u>4,100</u>
TOTAL RESERVE	<u>\$ 1,200</u>	<u>\$ 4,200</u>	<u>\$ 4,100</u>

No assurance provided. See summary of significant assumptions.

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
SPECIAL REVENUE FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/8/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (6,945)	\$ 2,790	\$ -
REVENUES			
Operations and maintenance fee	66,820	85,200	87,700
Design review fees	-	-	2,500
Impact fees	-	-	22,800
Developer advance	24,488	-	-
Homeowner fees	-	-	-
Total revenues	<u>91,308</u>	<u>85,200</u>	<u>113,000</u>
TRANSFERS IN			
Transfers from other funds	<u>358</u>	<u>12,108</u>	<u>5,000</u>
Total funds available	<u>84,721</u>	<u>100,098</u>	<u>118,000</u>
EXPENDITURES			
General and administrative			
Billing	11,393	13,576	12,000
Covenant enforcement	21,585	18,000	17,500
Contingency	-	-	6,650
Operations and maintenance			
Landscaping	18,149	13,681	-
Landscape Contract	-	2,000	15,350
Repairs and maintenance	557	1,741	7,500
Testing and Inspections	1,804	2,000	2,000
Irrigation repairs	-	100	1,000
Snow removal	3,169	10,000	10,000
Safety	183	-	-
Utilities	3	-	-
Water	5,863	20,000	20,000
Water - non utilities	385	-	-
Electricity	201	1,000	1,000
Trash collection	18,639	18,000	25,000
Total expenditures	<u>81,931</u>	<u>100,098</u>	<u>118,000</u>
Total expenditures and transfers out requiring appropriation	<u>81,931</u>	<u>100,098</u>	<u>118,000</u>
ENDING FUND BALANCES	<u>\$ 2,790</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/8/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 335,009	\$ 359,742	\$ 432,979
REVENUES			
Property taxes	174,072	235,355	215,391
Specific ownership taxes	18,237	23,536	21,539
Interest Income	18,188	21,050	23,700
Total revenues	<u>210,497</u>	<u>279,941</u>	<u>260,630</u>
Total funds available	<u>545,506</u>	<u>639,683</u>	<u>693,609</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	2,627	3,566	3,231
Paying agent fees	7,000	7,000	7,000
Contingency	-	-	-
Debt Service			
Bond interest	176,137	176,138	175,088
Bond principal	-	20,000	40,000
Total expenditures	<u>185,764</u>	<u>206,704</u>	<u>225,319</u>
Total expenditures and transfers out requiring appropriation	<u>185,764</u>	<u>206,704</u>	<u>225,319</u>
ENDING FUND BALANCES	<u>\$ 359,742</u>	<u>\$ 432,979</u>	<u>\$ 468,290</u>
RESERVE FUND	\$ 278,278	\$ 288,030	\$ 274,638
SURPLUS FUND	78,460	81,210	100,000
TOTAL RESERVE	<u>\$ 356,738</u>	<u>\$ 369,240</u>	<u>\$ 374,638</u>

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/8/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Developer advance	-	-	500,000
Total revenues	<u>-</u>	<u>-</u>	<u>500,000</u>
Total funds available	<u>-</u>	<u>-</u>	<u>500,000</u>
EXPENDITURES			
General and Administrative			
Accounting	-	-	2,000
Capital Projects			
Engineering	-	-	10,000
Capital outlay	-	-	488,000
Total expenditures	<u>-</u>	<u>-</u>	<u>500,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>500,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The Meadowbrook Crossing Metropolitan District (“the District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on November 23, 2016, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was organized to provide street improvements, parks and recreational facilities, water supply, wastewater facilities, traffic and safety controls, public transportation, fire protection, mosquito control, television relay and operation and maintenance. The District’s service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

During elections held on November 8, 2016, the District’s voter’s authorized total general obligation indebtedness of \$10,000,000 for the above listed facilities and powers as well as for refunding of debt. The elections also approved annual increases in property taxes of up to \$750,000, without limitation to rate, to pay the District’s operations and maintenance costs. The election also allows the District to retain all revenues without regard to the limitation contained in Article X, Section 20 of the Colorado constitution or any other law.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting, in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.



**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Property Taxes – (continued)**

For property tax collection year 2025, SB 22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>		<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected.

**Interest Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.0%.

**Developer Advance**

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. A major portion of the capital expenditures are also expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Impact Fees**

The District established a onetime homeowner impact fee of \$1,750 per single family residential unit to be paid upon closing along.

**Maintenance Fees**

The District established an annual maintenance fee of \$600 per single family residential unit. The fee revenue is used for the purpose of paying direct and indirect costs related to maintenance, trash removal, and covenant enforcement services. Additionally, the District is incorporating 30 new houses, each subject to an operations fee of \$150 per quarter per single family residential unit.

**Expenditures**

**Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense. Estimated expenditures related to street repairs and maintenance, street lights, street sweeping, landscaping, mowing, parks and open space maintenance, utilities and snow removal were also included in the budget.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

**Debt Service**

Principal and interest Payments are provided based on the debt amortization schedule.

**Capital Outlay**

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

The details of the District's general obligation bonds outstanding during 2020 are as follows:

**General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Bonds, Series 2020A** (the Senior Bonds) and **Subordinate General Obligation Limited Tax Refunding Bonds, Series 2020B** (the Subordinate Bonds, and together with the Senior Bonds, the Bonds)

**Bond Proceeds**

The District issued the Bonds on July 2, 2020, in the par amounts of \$3,355,000 for the Senior Bonds and \$494,000 for the Subordinate Bonds.

The proceeds of the Senior Bonds were used to: (i) refund a portion of the District's General Obligation Limited Tax Capital Appreciation Bonds, Series 2018 (the 2018 Bonds) originally issued in the aggregate principal amount of \$3,097,728 and outstanding, when refunded, in the aggregate principal amount of \$3,730,000; (ii) fund the Reserve Fund; (iii) fund capitalized interest on the Senior Bonds; and (iv) pay other costs of issuing the Bonds and of refunding the 2018 Bonds. Proceeds of the Subordinate Bonds were used to: (i) refund a portion of the 2018 Bonds; and (ii) pay certain other costs of issuance of the Subordinate Bonds.

**Senior Bonds Details**

The Senior Bonds bear interest at 5.250% per annum and are payable semiannually on June 1 and December 1, beginning on December 1, 2020, to the extent of available Senior Pledged Revenue. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2024. The Senior Bonds mature on December 1, 2049.

To the extent principal of any Senior Bonds is not paid when due, such principal shall remain outstanding until paid and shall continue to bear interest at the rate then borne by the Senior Bonds. To the extent interest on any Senior Bonds is not paid when due, such interest shall compound on each interest payment date at the rate then borne by the Senior Bonds.

**Senior Bonds Optional Redemption**

The Senior Bonds are subject to redemption prior to maturity, at the option of the District, on June 1, 2025, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed as follows:

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

**Senior Bonds Optional Redemption – (continued)**

<u>Date of Redemption</u>	<u>Redemption Premium</u>
June 1, 2025, to May 31, 2026	3.00%
June 1, 2026, to May 31, 2027	2.00
June 1, 2027, to May 31, 2028	1.00
June 1, 2028, and thereafter	0.00

**Senior Pledged Revenue**

The Senior Bonds are secured by and payable from Senior Pledged Revenue, which means the moneys derived by the District from the following sources: (a) the Senior Required Mill Levy; (b) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Senior Required Mill Levy; and (c) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Senior Pledged Revenue.

**Senior Required Mill Levy**

Prior to the Conversion Date the District is required to impose a Senior Required Mill Levy on all taxable property of the District each year in an amount sufficient pay the Senior Bonds when due, and if necessary, an amount sufficient to replenish the Reserve Fund to the amount of the Required Reserve, but (i) not in excess of 50 mills (subject to adjustment for changes in the method of calculating assessed valuation occurring after January 1, 2016), and (ii) for so long as the Surplus Fund is required to be maintained and the amount on deposit therein is less than the Maximum Surplus Amount, not less than 50 mills (subject to adjustment), or such lesser mill levy which will pay the Senior Bonds when due and will fund the Surplus Fund up to the Maximum Surplus Amount. The Senior Required Mill Levy is net of the collection costs of the County and any tax refunds or abatements authorized by or on behalf of the County.

On and after the Conversion Date, the Senior Required Mill Levy is to be an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal of, premium if any, and interest on the Senior Bonds when due, without limitation of rate and in amounts sufficient to make such payments when due. On and after the Conversion Date, the definition of "Required Mill Levy" thereafter shall be determined exclusively by this paragraph regardless of any subsequent increase in the Senior Debt to Assessed Ratio.

The Conversion Date is the first date on which all of the following conditions are met: (a) the Senior Debt to Assessed Ratio is 50% or less; (b) no amounts of principal or interest on the Senior Bonds are due but unpaid; (c) the amount of the Reserve Fund is not less than the Required Reserve; and (d) consent of the El Paso Board of County Commissioners regarding the conversion to an unlimited debt service mill levy has been provided to the District, as evidenced by a resolution provided by such Board.

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

**Additional Security for Senior Bonds**

The Senior Bonds are additionally secured by capitalized interest which was funded from proceeds of the Senior Bonds in the amount of \$50,000, by the Reserve Fund which was funded from proceeds of the Senior Bonds in the amount of the Required Reserve of \$274,638, and by amounts, if any, in the Surplus Fund.

Subject to the receipt of sufficient Senior Pledged Revenue, the Reserve Fund shall be maintained in the amount of the Required Reserve for so long as any Senior Bonds are outstanding.

Prior to the Conversion Date, Senior Pledged Revenue that is not needed to pay debt service on the Senior Bonds in any year will be deposited to and held in the Surplus Fund, up to the Maximum Surplus Amount of \$335,500. The Surplus Fund is to be terminated on the Conversion Date and any moneys therein applied to the payment of the Subordinate Bonds and thereafter, to any legal purpose of the District.

**Subordinate Bonds Details**

The Subordinate Bonds bear interest at the rate of 7.750% per annum and are payable annually on December 15, beginning December 15, 2020, from, and to the extent of, available Subordinate Pledged Revenue, if any, and mature on December 15, 2049. The Subordinate Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the Subordinate Bonds compounds annually on each December 15.

In the event that any amount of principal or interest on the Subordinate Bonds remains unpaid on December 16, 2060, the Subordinate Bonds will be deemed discharged.

**Subordinate Bonds Optional Redemption**

The Subordinate Bonds are subject to redemption prior to maturity, at the option of the District, on June 1, 2025, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed, as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
June 1, 2025, to May 31, 2026	3.00%
June 1, 2026, to May 31, 2027	2.00
June 1, 2027, to May 31, 2028	1.00
June 1, 2028, and thereafter	0.00

**MEADOWBROOK CROSSING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

**Subordinate Pledged Revenue**

The Subordinate Bonds are secured by and payable solely from and to the extent of Subordinate Pledged Revenue which means the moneys derived by the District from the following sources: (a) the Subordinate Required Mill Levy; (b) the portion of the Specific Ownership Tax resulting from the Subordinate Required Mill Levy; (c) the amounts, if any, in the Surplus Fund released to the District pursuant to the Senior Indenture; and (d) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Subordinate Pledged Revenue.

**Subordinate Required Mill Levy**

The District is required to impose a Subordinate Required Mill Levy in the amount of (i) 50 mills (subject to adjustment for changes in the method of calculating assessed valuation occurring after January 1, 2016) less the Senior Bond Mill Levy, or such lesser mill levy which will pay all of the principal of and interest on the Subordinate Bonds in full. The Subordinate Required Mill Levy is net of the collection costs of the County and any tax refunds or abatements authorized by or on behalf of the County. The Senior Bond Mill Levy means the mill levy required to be used in connection with any Senior Bonds.

**Senior Bonds Debt Service**

The outstanding principal and interest of the Senior Bonds are due as can be seen in the attached debt service schedule.

The annual debt service requirements of the Subordinate Bonds are not currently determinable since they are payable only from available Subordinate Pledged Revenue.

The District has no capital or operating leases.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025, as defined under TABOR.

**Debt Service Reserve**

The Series 2020 Bonds are secured by funds held with the Trustee in the Reserve Fund in the required amount of \$274,638.

**This information is an integral part of the accompanying budget.**

**Meadowbrook Crossing Metro District  
2025 Budget  
Schedule of Debt Service Requirements to Maturity**

**2020A Senior Bonds**

**\$3,355,000**

**Dated July 2, 2020**

**Interest Rate: 5.250%**

**Interest Payable June 1 & December 1**

**Principal Due December 1**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	40,000	175,088	215,088
2026	45,000	172,988	217,988
2027	50,000	170,625	220,625
2028	55,000	168,000	223,000
2029	55,000	165,113	220,113
2030	65,000	162,225	227,225
2031	70,000	158,813	228,813
2032	75,000	155,138	230,138
2033	80,000	151,200	231,200
2034	90,000	147,000	237,000
2035	95,000	142,275	237,275
2036	105,000	137,288	242,288
2037	110,000	131,775	241,775
2038	120,000	126,000	246,000
2039	125,000	119,700	244,700
2040	140,000	113,138	253,138
2041	145,000	105,788	250,788
2042	160,000	98,175	258,175
2043	165,000	89,775	254,775
2044	180,000	81,113	261,113
2045	190,000	71,663	261,663
2046	205,000	61,688	266,688
2047	215,000	50,925	265,925
2048	235,000	39,638	274,638
2049	520,000	27,300	272,663
<b>TOTAL</b>	<b>\$ 3,355,000</b>	<b>\$ 3,198,563</b>	<b>\$ 6,278,925</b>